

## **LEAF Exec Committee Notes**

Thursday, August 1, 2019

LEAF Office

The meeting was called to order by Chair Elizabeth R. at 12:05 pm

**Members Present:** Elizabeth Reisinger, Peggy Carlson, Pat Krueger, Bruce Hentges

### **Notes and Additions to agenda:**

Bruce shared that the Optimist "Friend of Youth Award" is going to Don Farleo – a much deserved recognition.

### **Financials**

Fundraising Report for July 2019

The includes some memorials – it was noted that it is a good idea to remind potential donors that they can make LEAF a beneficiary, and even select specific funds.

April Profit & Loss Statement & Balance Sheet

It was a good month for individual funds and grants.

Internal Loan Policy

In order to address occasional cash flow issues caused when funds have not been moved to cover operating costs, there was an internal loan used for a very temporary coverage. This is a legal but not recommended practice that the exec team suggested should occur rarely if at all.

### **Growth of LEAF Endowment & Grants Update**

Bruce reviewed a growth history that will be shared at the August Board meeting.

### **Reconciliation Report**

Bruce shared data through June 30. Things are as expected, including all shared expenses. This report shows that more money is being kept in the endowment rather than being transferred to operating accounts, giving evidence that LEAF is a very good steward of funds.

### **Grant Allocations**

Bruce presented the calculations as of July 15.

Academic grants will be given in the fall beginning with approximately \$13,000

Activities (\$1,000 unused contingency from 2018/19)

\$37,076.00

-\$2,000.00 contingency

\$35,076 .00

Academic

\$25,778.00 + \$450 unused contingency

\$26,228

-\$2000.00 – set aside for AP testing

\$24,228

### **New laptop and printer**

Greta is in need of a new LEAF laptop computer. It was noted that Bruce is also in need of an upgrade in capacity for all that is required of the ED. Therefore, it was decided that Bruce's current computer can be passed to Greta – if it has the

capacity to handle all that she does effectively, and a new computer should be purchase for the ED.

**Administrator Presentation for August 13.**

Elizabeth, Peggy and Pat K will attend. New program/activity developments will be briefly shared, and then the online grant application process will be the focus.

**Request for reaction to Community issue**

An email from Pat Welter called attention to ways LEAF might react to incidents of bigotry and hate in the community. Specifically the group discussed reacting to the possibility of issue that could occur with a donor. It was decided that LEAF execs should be prepared to put together a response should that occur, or regarding possible school focused incidents, but that nothing needs to be distributed at this time.

**Request to Assist with School Lunch Fund**

The New Ventures committee enthusiastically approved a request to serve as the fiscal agent for a fund to assist students with the cost of school lunches. It will be a flow through only and the fundraising will be done by a group of local business people lead by Justin Wampach. The only concern expressed was weather or not a new fund might reduce donations to our regular funds, but history suggests that does not happen.

**LEAF Photo Contest**

The winner for this first round is being selected at the PR meeting next week and will be announced shortly. It will be shared on social media.

**What's Going On?? Events Updates**

Apollo/Tech Golf Scrambles were successful

Learning Renaissance

Board members will be asked to sell tickets.

Adopt a Classroom is set to launch.

**Allocations/Foundant Developments**

Peggy reported that the contingency form is now online, but access is restricted.

Peggy will be able to provide that as needed.

**Next Executive Committee Meeting: at 11:30 on September 10**

The meeting adjourned at app 1:30 pm

Respectfully Submitted  
Pat Krueger