

**District 742 Local Education and Activities Foundation (LEAF)
September 1 to August 31 Budget**

| | 09-10 Budget | Actual | Difference |
|---------------------------------------|-----------------|----------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Earned Income | | | |
| Special Events - NOTS | 25,000 | 21,199 | (3,801) |
| Less Special Events Exp. NOTS | (10,000) | (12,281) | (2,281) |
| Special Events - Apollo Raffle | 45,000 | 45,886 | 886 |
| Less: Apollo Raffle Expenses | (10,800) | (10,800) | - |
| Special Events - Kickoff | 3,000 | 2,465 | (535) |
| Less: Kickoff Luncheon | (2,500) | (3,495) | (995) |
| Special Events - Awards Event | 5,000 | 2,950 | (2,050) |
| Less Awards Events Expense | (4,000) | (3,194) | 806 |
| Total Earned Income | <u>50,700</u> | <u>42,730</u> | <u>(4,169)</u> |
| Public Support | | | |
| 15 Year Campaign | 26,620 | 31,147 | 4,527 |
| District 742 Ticket Revenue | 30,000 | 25,223 | (4,777) |
| Endowment Donations - Activities | 30,000 | 6,016 | (23,984) |
| Endowment Donations - Academics | 30,000 | 65,266 | 35,266 |
| MAPS Contribution | 1,500 | 6,600 | 5,100 |
| Miscellaneous Revenue | 1,000 | 2,605 | 1,605 |
| Tech Football Fund | 5,000 | 6,718 | 1,718 |
| Tech Athletics Fund | 5,000 | 11,949 | 6,949 |
| United Way Contributions | 1,100 | - | (1,100) |
| Total Public Support | <u>130,220</u> | <u>155,524</u> | <u>25,304</u> |
| Total Income | 180,920 | 198,255 | 17,335 |
| Expense | | | |
| Management and General | | | |
| Advertising | 400 | 825 | (425) |
| Dues | 400 | 395 | 5 |
| Fees | 400 | 162 | 238 |
| Internet Charges | 400 | 97 | 303 |
| Miscellaneous | 800 | 36 | 764 |
| Office Expense | 1,000 | 799 | 201 |
| Office Equipment | 2,500 | 1,999 | 501 |
| Payroll and Benefits | 22,000 | 19,480 | 2,520 |
| Postage | 2,500 | 2,239 | 261 |
| Printing | 6,500 | 10,221 | (3,721) |
| Professional Fees | 1,700 | 1,375 | 325 |
| Total Management and General | <u>38,600</u> | <u>37,628</u> | <u>972</u> |
| Program Services - | | | |
| Grants to District | | | |
| Cycle I Grants | 12,000 | 12,650 | (650) |
| Cycle II Grants | 8,000 | 8,360 | (360) |
| NOTS Grants | 6,000 | 3,664 | 2,336 |
| Other Grants | 2,000 | 12,400 | (10,400) |
| Grants from Raffle Proceeds | 34,200 | 35,086 | (886) |
| Ticket Revenue Grants | 15,000 | 15,476 | (476) |
| Academic Grants | - | 12,500 | (12,500) |
| Total Grants to District | <u>77,200</u> | <u>100,136</u> | <u>(22,936)</u> |
| Loan Repayment to District 742 | <u>7,500</u> | <u>7,738</u> | <u>238</u> |
| Total Program Services - | <u>84,700</u> | <u>107,874</u> | <u>(22,698)</u> |
| Total Expense | <u>123,300</u> | <u>145,503</u> | <u>(21,726)</u> |
| Net Ordinary Income | 57,620 | 52,752 | (4,868) |
| Other Income/Expense | | | |
| Other Income | | | |
| Investment Income | 22,000 | 38,971 | 16,971 |
| Miscellaneous Income | - | - | - |
| Total Other Income | <u>22,000</u> | <u>38,971</u> | <u>16,971</u> |
| Net Other Income | <u>22,000</u> | <u>38,971</u> | <u>16,971</u> |
| Change in Net Assets | <u>79,620</u> | <u>91,723</u> | <u>12,103</u> |