

LEAF Contributor's Designated Giving

Although most gifts to LEAF will be to the general LEAF Endowment Fund to benefit all District 742 student activities, there are special circumstances when gifts can be designated by the donor.

LEAF will encourage and allow contributors to make designated gifts to student activities or other educational programs within the following guidelines.

The LEAF Board does reserve the right to negotiate the timing of distributions and other aspects of the gift before final approval of all gifts.

Designated Giving

Designated Gift

- This is a “flow-through” gift where the funds are given to LEAF which will distribute the funds to the activity or educational program of choice by the contributor.
- \$1,500 minimum.
- A one-time 2% administrative expense goes to the LEAF Endowment.

Annual Named Grant (Designated or Non-Designated)

- \$25,000 minimum
- Can be pledged over a maximum of 5 years.
- This is a gift that stays with the LEAF Endowment, but is set up to benefit a specific activity or educational program.
- As per the LEAF Endowment policy, 5% of the received gift of \$25,000 or more, will be granted annually in the name selected by the contributor and/or to a specific activity as identified by the contributor.
- If the LEAF Endowment Fund investments do poorly in a given year, LEAF will continue to award 5% of the original gift as specified by the contributor.
- Unless the gift given accounts for the interest in the first year of the gift; grant distributions shall begin at the end of the following fiscal year.

Other Gift arrangements may be negotiated with the LEAF Executive Director or designee.

Adopted: Fall 2008