

F15: Policies – Gift Acceptance

LEAF solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects and funds.

The Executive Director may accept gifts on behalf of LEAF without Board approval if:

- The asset given is cash (other than digital currencies) or publicly-traded securities;
and
- The gift is a Flow-Through Gift or to a Designated Flow-Through Fund or Legacy Fund pursuant to LEAF policies, or the gift is unrestricted.

All other gifts to LEAF must be approved by its Board prior to acceptance, such as gifts of real estate, tangible personal property, or closely-held securities.

All unrestricted gifts accepted by LEAF will be allocated equally between the Student Activities Fund and the Academic Fund.

LEAF also accepts planned gifts, such as will bequests, trust distributions, retirement plan distributions, and life insurance death benefits, if made in accordance with this policy. All planned gifts may be made to:

District 742 Local Education Activities Foundation, a Minnesota non-profit corporation, located at 101 Seventh Avenue South in Saint Cloud, Minnesota 56301 (EIN 41-1770753).