

F13 – Policies - LEAF Event and Shared Expense Allocation

All expenses related to LEAF fundraising events or activities shall be deducted from the gross proceeds for those events/fundraising activities in order to establish a Net Proceeds, which shall then be allocated to the appropriate fund or program.

All expenses of the Foundation, not related to specific fundraising events, shall be apportioned 50/50 between the Student Activities Fund and the Academic Fund. This shall be accomplished as soon as possible after June 30 and December 31 and will be reported to the Board of Directors.

Adopted – August 2021

F14 – Policies – Event and Shared Expense Allocation