

LEAF Granting Guidelines Cycle I & II or Flow-Through Grants

LEAF exists to support District 742 students through grants for District 742 academic, activities, arts and athletics programs. LEAF Cycle I & II Grants and flow through funding will only be made to programs that are made up exclusively of District 742 students, with the following exceptions:

- 1. District 742 sponsored extracurricular programs that have a MSHSL cooperative agreement with other school districts and that have a majority of District 742 students on them.**
- 2. LEAF will consider accepting flow-through grants for Academic or Activities programs that are non-District but contain a majority of students from District 742, and/or offer an opportunity that would not be otherwise possible for District 742 students. (For example: St. Cloud All-City Marching Band)**

For funding requests that fit this characterization, the Board will conduct a review to ensure such a transaction would comply with the statutes set forth in the Internal Revenue Code (hereafter "Code") governing required information reporting for not-for-profit entities. It is expected that this review will address (but is not limited in scope to) board independence, conflicts of interest, required disclosures on the Organization's Form 990, and other items of relevance in the Code not specifically stated herein. The results of the review will be disseminated to all current members of the Board prior to the Board voting to approve or reject the transaction."

To be considered, the request must be for a 501 (c) (3) charitable organization as defined by the State of Minnesota and the IRS.

- 3. The LEAF Board reserves the right to review and accept or reject any grant or flow-through grant request.**