

## LEAF Board of Directors Meeting Minutes

Monday October 24, 2022

4:00 p.m. – Zoom Meeting – with in-person option!

Board Members present: Tim Beck, Peggy Carlson, Bruce Mohs, Lori Johnson, Bruce Mohs, Bruce Hentges, Diane Moeller, Abdi Daisane, Steve Schiller, Hani Jacobson, Brianna Inkster, Justin Skaalerud, Charlie Eisenreich and guest, Bob Feigh.

Call to Order and Additions to the agenda (President Mohs)

- Good News and Thank Yous (Bruce Hentges)

Learning Renaissance Update

The event was a success! LEAF raised over \$43,000.00. We should have met our match for the fund a need. People left with a positive view of LEAF and the St. Cloud elementary music program.

Consent Agenda:

- A. Approval of Board of Directors meeting minutes as posted on web page for August 2022
- B. Approval of Executive Committee Minutes -as posted online.
- C. Approval of bill payments for September 2022
- D. **Action Requested:** Approval of the Consent Agenda

A motion was made by Diane M. to approve the consent agenda and seconded by Charlie E. Everyone voted in favor of approving the consent agenda.

Financial Reports (Tim Beck & Bruce Hentges)

- A. September 2022 Fundraising Report
- B. September Treasurer's Report
  - Profit and Loss Statement
  - Balance Sheet
  - **Action Requested:** Approval of Treasurer's Report

Bruce shared the September fundraising report. September was a sparse month. Apollo and Tech's golf tournaments are not on the report yet. Our Adopt a Classroom donations were the highest they have ever been. LEAF's total assets are \$2,064,533.16. Tim B. shared the profit and loss statement. Our management and general expenses are a little higher than last year because our printing costs are up, and Bruce H.'s salary increased slightly. We have \$440,528.33 in unrealized loss because of the tough stock market. Tim B. also shared the balance sheet.

Lori J. made a motion to approve the financial reports. Steve S. seconded the motion. Everyone voted to approve the financial reports.

LEAF Grant Committee Recommendations (Peggy Carlson and Bob Feigh)

- A. Peggy and Bob presented the academic and activities grant recommendations for Cycle I 2022-23
- B. **Action Requested:** Approval of grant allocations

Peggy C. made a motion to approve the grant allocations. Charlie E. seconded the motion.

Bob Feigh walked us through the academic and activity grant recommendations. The academic grants funded totaled \$17,482.00. After discussion, everyone voted to approve the academic grant recommendations.

There was \$23,644.00 available for activity grants. There was \$19,064.00 in requests for activity grants. All the activity grants were fully funded. The remaining \$4,582.00 was added to the activity's participation fund. After discussion, everyone voted to approve the activity grant recommendations.

CMCF 3rd Quarter Reports

The CMCF sends out quarterly reports about 20 days after the end of the quarter. The reports are divided into sections as follows:

1. Contributions to the Fund in the quarter
2. Interest & Dividends
3. Realized Gains/Losses

4. Unrealized Gains/Losses
5. Grant given from the Fund
6. Other fund expenses
7. Total Fund Balance at end of the Quarter

The CMCF reports indicated that LEAF had a balance of \$1,147,232.48 in the Activities Fund and \$704,319.78 in the Academic Fund as of September 30, 2022. Bruce H. shared the total investment returns for the past five years. We have a total investment loss of \$496,140.79 as of September 30<sup>th</sup>. Tim B. found an error. The document should read \$6,425.07 instead of -\$60,346.67 on the quarter 3 Activities fund. Bruce H. will get it fixed.

#### Strategic Planning

- Update on Progress

Last Thursday was the first meeting of the strategic planning committee. The group discussed LEAF's mission and vision. The group decided the current mission statement sounded good. They just changed one word. The vision statement was a lengthier discussion. The second meeting of the strategic planning committee is on Thursday, Oct. 28<sup>th</sup> from 4:00pm to 8:00pm at Quarryview. The group will finish the vision statement and discuss LEAF's strategic goals.

#### 2023 LEAF Officers

- Looking for board members willing to join executive committee in February 2023
- Treasurer: Tim Beck
- VP: Peggy Carlson "terms out"
- Pres: Two-year term.

Bruce H. made a call to get board members to consider a role on the executive committee. We will also have three board positions available starting in January. We can have 19 members total.

#### 2022 Executive Committee and Board of Directors Meeting Dates

Executive Committee  
November 1  
December 6

Board of Directors  
December 19

#### Recent Developments (Bruce Hentges)

Bruce H. gave the dates for Night of Stars on Feb. 10<sup>th</sup> and 11<sup>th</sup> this year. If anyone would like to get involved with this event, let Bruce H. know.

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**Next meeting: Monday, December 19 at 4:00 p.m.**

#### **Upcoming Events**

- Annual Meeting and Election of Officers
- Night of the Stars! Feb 10<sup>th</sup> and 11<sup>th</sup>, 2023 at Tech High School

A motion to adjourn the meeting was made at 5:03pm by Diane M. The motion was seconded by Steve S.