

**LEAF Board of Directors Meeting**  
**Monday, March 22, 2021**  
**4:00pm - Zoom Meeting**

**Members in Attendance:** Bruce Hentges, Abdi Daisane, Fardowsa Iman, Rob Voshell, Bruce Mohs, Peggy Carlson, Greta Stark, Chad Roggeman, Hani Jacobson, Andrea Preppernau, Lori Johnson and Sara Martini

**Call to Order and Additions to the agenda:**

Meeting called to order by Bruce Mohs at 4:03.

- Good News and Thank Yous:
  - Bruce Mohs thanked our new board members Andrea P., Diane M., Fardowsa I, Hani J. and Rob V. for joining the LEAF Board of Directors
  - Bruce Hentges added that the LEAF endowment fund went over \$2 million for the first time ever on Friday, March 19th.

Annual Meeting: Everyone thought the annual meeting went well for having it over Zoom.

Addition to the agenda: A Covid grant proposal for the Apollo track program was added to the grant portion of the agenda.

**Consent Agenda:**

A motion to approve the consent agenda was made by Abdi D. The motion was seconded by Peggy C. Everyone voted in favor of the motion.

**Financial Reports:**

A. February 2021 Fundraising Report: Bruce H. shared that \$5,141.00 was brought in for the endowed fund for the month of February 2021. LEAF is on pace for an average year. Last year, LEAF received two sizable grants in January and February so that's why it's less than last year's.

B. Treasurer's Report: Bruce H. reported that we haven't had any events that brought in revenue so far this year because we were not able to have the Night of the Stars. Our expenses are about the same as last year. Our management and general expenses are also the same as last year. Grants given were also about the same as the previous year.

C. Balance Sheet: This report compares this year to last year. LEAF's total assets are currently \$2,019,498.25 as compared to \$1,448,731.43 last year.

There were no questions about the financial reports that Bruce H. shared. Lori J. made a motion to approve the financial report. Fardowsa I. seconded the motion. Everyone voted in favor of the motion.

**Summary of Budget and Finance Committee Meeting:**

- Minutes of the committee meeting were emailed out to board members
- Legacy Fund received a 14.29% return on its funds last year. LEAF has \$1,066,748.80 in total legacy funds. \$388,606.56 in total restricted grants. LEAF gave out \$191,096.00 in actual grants in 2020. Of that 11.20% of the total grants were from restricted funds in 2020 (\$21,504.00/\$191,096.00)
- Reconciliation Report from July to December of 2020: This report documents the amount of "shared expenses" that are to be paid by each fund on a semi-annual basis. Event revenue pays for event expenses. The Reconciliation Report only shows the amount of shared expenses and allocates those expenses to either the Academic Fund or Activities Fund. Bruce H. explained that LEAF monitors every deposit. The academic fund is about  $\frac{1}{3}$  the size of the activities fund and pays  $\frac{1}{3}$  of the expenses.

There were no questions about the summary of the budget and finance committee meeting. A motion was made by Chad R. to approve the budget and finance committee meeting information. Greta S. seconded the motion. Everyone voted in favor of the motion.

**LEAF Committees:** Bruce H. will email out the list of committees. Please check to see if your committees are correct and add any you are willing to serve on. LEAF is in need of membership to the Learning Renaissance committee. The Learning Renaissance committee is also in need of a chair since Elizabeth R. was the former chair.

**Policy Review Subcommittee:** Bruce M. reported that work will begin in late June or early July to have a new committee examine our policies. This committee will spend time updating current LEAF policies and adding any new policies that may be needed. All board members must complete the conflict of interest sign off form. Bruce H. will send it out to board members tomorrow.

#### **Grants Update:**

- Peggy C. described a Covid grant for the Apollo Track and Field team. They asked for \$1,161.00 to purchase new starting blocks. They haven't held a meet in 4 years, but need to this year because of Covid restrictions. Andrea P. asked questions including:
  - Why isn't this something the district pays for? Does the district give the track and field team a budget and this is above and beyond? Does LEAF ever get a budget report from Apollo and Tech?
- Peggy and Bruce H. answered her questions. A motion to approve the grant for \$1,161.00 for new starting blocks for the Apollo Track and Field team was made by Andrea P. The motion was seconded by Chad R. Everyone voted in favor of the motion.
- Peggy reported that there was \$1,995.00 left in the Covid grant funds. She would like to shut down the grant applications on April 1st except for contingency grants which must be less than \$500.00.
- LEAF will go back to having two grant rounds for the 2021-2022 school year. The fall round is for academic and activity grants and the spring round is just for activity grants.
- Peggy wants to open the fall grant cycle on May 1st, 2021 and close it on September 30th, 2021. Then the grant committee will meet to go through the grants to decide which will be funded. The board will approve the grants at the October meeting.
- The spring round will be open from December 1st, 2021 through February 15th, 2022.
- Peggy wants to change to a 50%/50% split instead for the 60%/40% split that we have always had.
- A motion was made by Bruce M. to change the grant split to 50%/50% meaning that 50% of the grant money from the activities fund would be given in the fall and 50% would be given in the spring. Fardowsa Iman seconded the motion. Everyone voted in favor of the motion.
- Peggy reported that three spring grants from last year (spring 2020) that were not able to be used will be used this spring or early summer.

#### **Recent Developments:**

Both Apollo and Tech had to cancel their golf scrambles last summer, but both are back on this year.

Apollo - August 6th

Tech - August 13th

Meeting was adjourned at 5:15.

**Next Meeting: Monday, May 17th at 4:00pm**

**Bruce M. would like to have the meeting in person, but will wait until closer to that date to make the final decision.**

Minutes submitted by Sara Martini