

**LEAF Board of Directors Meeting  
Monday March 18, 2019  
Liberty Bank**

**Meeting Minutes**

The meeting was called to order by President Elizabeth Reisinger at 4:05pm.

**Members Present:** Peggy Carlson, Abdi Daisane, Dan Edelbrock, Pat Krueger (arrived late), Kathy Lyerly, Bruce Mohs, Staza Pany, Aric Putnam, Elizabeth K. Reisinger, Justin Skaalerud, Greta Stark-Kraker, Laruen VanGerpen, Eric Vollen

**Guest:** Bob Feigh

**Good News and Thanks**

Attention was called to the successful annual report and Night of the Stars program.

**Consent Agenda:**

- A. Approval of Board of Directors meeting minutes of December, 2018
  - B. Approval of Executive Committee Minutes of January, February, & March 2019
  - C. Approval of bill payments for January & February 2019
- Bruce M. moved and Greta S seconded approval. The motion passed unanimously.

**Spring Cycle Academic and Activities Grant Recommendations**

Allocations Committee Chair Bob Feigh and Peggy Carlson presented the Board with their full report and recommendations for the spring round. The group reviewed the information as shared.

Aric P. moved and Staza P seconded approval of the recommendations as presented.

The motion passed unanimously.

- Discussion of changing academic grants from spring to fall. More specifics and Board vote will be available in May.

**Financial Reports**

January/February Fundraising Reports were provided in writing. There were no concerns or questions.

The Treasurer's Report included:

- February Profit and Loss Statement
- February Balance Sheet

The reports were reviewed as printed – there were no concerns or questions.

Peggy C. moved and Kathy L. seconded approval of the reports as presented.

The motion passed unanimously.

**LEAF Internal Audit Final Report**

This was tabled until the May meeting.

**Reconciliation Report (July 1 – December 31, 2018)**

Bruce M. moved and Dan E. seconded approval. The motion passed unanimously.

**Request for Legacy Fund status – Tech Alumni Association Scholarship Fund**

LEAF has received a request to host a Tech Alumni Scholarship Legacy Fund. They currently have about \$50,000 in a savings account, earning little interest. The fund is used to provide scholarships.

The Executive Director has indicated that this can be handled and the Exec Committee recommended that we set up this fund. As we have with other Legacy funds, the agreement will be written such that if LEAF investments did not return at least 5% for two years in a row we would reserve the right to adjust the "grant" from the fund in an appropriate manner to protect LEAF.

Peggy C. moved and Bruce M seconded approval. The motion passed unanimously.

**NOTE:** The THSAA has decided to not move forward with their request at this time.

## Recent Developments

- Summary of Annual Meeting –  
The event was very successful and well attended.
- Night of the Stars Financial Report –  
The net from ticket sales at the Paramount was up this year and added donations from performances and the program mailers will add to revenue. While this is good, the cost of the flyer and mailers was higher. The event continues to serve more as an excellent public recognition/PR event. The demographic at these events is not high capacity for major support. An emphasis on major sponsors to support this community showcase is needed.
- LEAF Photo Contest - **“The Best of 742”**  
This is launching next month. We have obtained a legal review to assure that we are handling images in accordance with proper permission procedures.
- PAKCAT (Partners And Kids **Counting** A lot Together) \$22,350 with Morgan Foundation  
This will be piloted in the pre-K, and is going as planned
- PAKRAT - \$21,000 Grant Application to RMSFF  
This will be announced in April
- Participation Fund – the activity busses have been a major success that The District is noting.

## Committee Minutes/Updates

Immersion Committee

LEAF will be creating and funding a recruitment mailer that can be sent beyond the 742 district. After years of waiting lists and strong popularity, there is now a need to recruit new families. The availability of these programs is not as widely known following initial publicity. Because such advertising, outside of the district, is inappropriate for the school system, LEAF can appropriately take this on.

**Next meeting: Monday, May 20 11, 2019 – 4:00 p.m.**

## Upcoming Events

- **Liberty Block Party**
- **Apollo Golf Scramble**
- **Tech Golf Scramble**

The meeting adjourned at 5:00

Respectfully Submitted

Pat Krueger, Secretary