

**LEAF Board of Directors Meeting**  
**Monday, June 4, 2018**  
**Meeting Minutes**

The meeting was called to order by President Elizabeth Reisinger at 4:49pm.

**Members Present:** Tim Beck, Peggy Carlson, Abdi Daisane, Dan Edelbrock, Don Farleo, Hudda Ibrahim, Pat Krueger, Kathy Lyerly, Jim Michaud, Laura Pfannenstien, Aric Putnam, Elizabeth K. Reisinger, Steve Schiller, Greta Stark-Kraker, John Wertz, Bruce Hentges

**Agenda**

**Call to Order and Additions to the agenda**

There were no additions

Good News and Thank Yous included notes of thanks for LEAF support were shared from the District Talent Development staff, The Granite city Gearheads and school Principal Laurie Putnam.

Bruce shared good news about the Gannett online fundraising effort for PAKRAT. Our effort raised enough money to put us into final consideration for the major grants – LEAF finished 34th out of 318 entrants in the competition. Total funds raised as a result of this effort actually exceeded the online amount; other donations were inspired and made directly to LEAF.

Bruce also provided an update on the next online vote/donation effort – Dancing With the Stars. Local realtor Randy Warzecha and his dancing partner Lucille Guinta-Bates are raising money for the LEAF Homeless Student Fund, and are currently in 4th place with just over \$1,000 raised.

**Consent Agenda:**

Approval of Board of Directors meeting minutes of April 16, 2018

Approval of Executive Committee Minutes of May 11, 2018

Approval of bill payments for April, 2018

Action Requested: Approval of the Consent Agenda

Bruce reminded members that the minutes from the executive meeting had not been shared in advance, but reviewed contents.

Peggy C moved John W. seconded approval. The motion passed unanimously

**Financial Reports**

Bruce reviewed April and May Fundraising Reports as the distributed, calling attention to the consistency of the YTD totals for strategic goals over the last three years. The latest grants and contributions were noted.

**Treasurer's Report**

Tim reviewed the profit and loss statement for April. There were no major variances; the net is up a small amount from last year at this point, though public support will appear to be behind because of the timing of last year's Homeless campaign. Grants are up. The may report is scheduled to be completed on 6/6/18.

The April Balance Sheet shows actual growth in the endowment.

Bruce reviewed LEAF Budget Update & Comparison. He called attention to the following:

- The Immersion Fund has been relatively inactive in recent months – available as needed.
- Expenses have remained very consistent for the last 3 years
- First quarter returns on investments are down
- The endowment continues to grow – Currently at \$1,342,555.49

Greta S. moved and Steve S seconded approval of the Treasurer's Report. The motion passed unanimously.

**Budget & Finance Committee Meeting**

The following documents were shared:

- Meeting Minutes of May 1
- Reconciliation Report: June through December 31, 2017
- Shared Expenses Spreadsheet

Bruce reminded the board that this committee meets quarterly and prepares a report. One of the major components is the Reconciliation Report. This is information that the board should have, and the work of the

committee saves the whole board from the extensive work. Bruce explained the nature of that job. The operating expenses are, by LEAF procedural and practice rules, shared by the two funds through an established ratio. The "Shared Expenses" spreadsheet was distributed to the LEAF board of directors, rather than the full-detail spreadsheet. The detailed spreadsheet is available for any board members who wish to have a copy. The Shared Expenses spreadsheet shows that for 2017, the LEAF Academic Fund owes \$3,387 to the Operating Fund, while the Activities Fund owes \$25,554 to the Operating Fund for shared expenses.

The committee also discussed any possible change in the practice of keeping money in the endowment funds rather than routinely transferring it to the operating funds before needed. With this practice it remains in accounts where interest will be earned. The committee was satisfied with continuing this but subtracting the amount each endowment "owes" to the operating fund prior to establishing the annual grant total for each fund. Therefore, this year the Activities Fund will have \$74,363 subtracted from the total endowment amount prior to figuring grants and the Academic Fund will have \$11,750 subtracted prior to determining grants. Elizabeth thanked the members of the Finance Committee for the extensive work and reporting.

## Events

- The Dancing With Our Stars Fundraiser  
The event is Monday, June 18. Two people have volunteered to help raise money at the event, and the text voting will begin this week. The PR Committee is using online promotion and will have flagged pencils available to distribute at the event. Please use your Facebook accounts to "Like" and share.
- Liberty Block Party  
LEAF will again benefit from this annual outdoor concert in Whitney Park on Friday June 22. The organizers will not be asking LEAF to do anything for the event – except attend. The idea of a group gathering was suggested.
- Golf  
The Apollo and Tech tournaments are coming up. Golfers are encouraged to participate, and both make a difference to school accounts.

The meeting adjourned at 5:42

Respectfully Submitted  
Pat Krueger, Secretary

**Next meeting: Monday, August 20, 2018 – 4:45 at KDV**

## Upcoming Events

- Dancing with the Stars/Women's Fund: Monday, June 18 at St. Bens
- Liberty Block Party: Friday, June 23
- Apollo Golf Tournament: Friday, August 3, 1:00 at Territory Golf Club
- Tech Golf Tournament: Friday, August 10, 1:00 at Wapicada Golf Club
- Learning Renaissance: Sunday November 4, 5:00 at Cafe Renaissance