

## LEAF Board of Directors Meeting

Monday, August 21, 2017

### Meeting Minutes

The meeting was called to order by President Elizabeth Reisinger at 4:50pm.

**Members Present:** Tim Beck, Peggy Carlson, Don Farleo, Cindy Harner, Pat Krueger, Jim Michaud, , Patrick Mullen, Janet Reagan, Elizabeth K. Reisinger, and Bruce Hentges.

### Agenda

#### **LEAF Good News/Thank-Yous**

- Bruce shared a thank you from the Apollo trap-shooting team, and statistics from the PAKRAT program. Last year, 3,478 students, Pre-K through grade 3, participated. The summer program just ended with 2,132 children checking out 6,255 books.
- Bruce also announced that the check for \$15,000 from Liberty Bank has been divided between the Academic, Activities and Participation Fund. Both the Tech and Apollo golf tournaments ran smoothly – proceeds are still being compiled.
- Bruce was presented with a card and gift indicating gratitude from the Board of Directors for his outstanding, above and beyond the call of duty service to LEAF.

#### **Consent Agenda**

- A. Approval of minutes of May 15, 2017 Board meeting
- B. Approval of Executive Committee Minutes of June 7, July 5 and August 2, 2017
- C. Approval of bill payments for June and July, 2017

Bruce called attention to the extra minutes from June and July Executive committee meetings.

**Motion:** Pat M. moved and Peggy C. seconded approval of the Treasurers report. The motion passed unanimously.

#### **Financial Reports/Treasurer's Report**

May, June & July Fundraising Reports were shared. The \$15,000 from Liberty Bank has been distributed equally into the Activities, Academic and participation funds.

##### **A. Treasurer's Report**

Tim Shared the following:

- July Profit and Loss Statement
- July Balance Sheet – as of July 31<sup>st</sup>.

Investments are doing well and expenses are comparable with last year, making for a positive picture. Don F. moved and Pat M. seconded approval of the Treasurer's Report. The motion passed unanimously.

- B. Bruce provided the **CMCF 2<sup>nd</sup> Quarter Report** for LEAF Funds showing that we have already earned more than all of last year.

**The Reconciliation Report** for January 1 to June 30, 2017 summary sheet was provided. There was no discussion

- The Budget & Finance Committee took time to review the details of all legacy funds. They regularly analyze this information to assure a balance between these restricted and unrestricted money overall.
- It was noted that currently each fund owes money to the operating account as follows:
  - Academic - \$10,493
  - Activities - \$64,665

None of this has been moved from the CMCF to Operating Fund because there is no need as cash flow is good, but this is always calculated twice each year. Leaving it where it is adds to investment earnings.

Peggy C. moved and Jim M. seconded approval of the Reconciliation Report . The motion passed unanimously.

## **2017-18 Activities Grants**

Bruce reminded the board of the formula for determining granting round totals – August 31 CMCF Balance minus Outstanding Shared Expenses.

The anticipated amount for this fall will be in excess of \$35,000, but final figures are still being adjusted. The amount for Academic Fund grants is figured in December.

## **Reports:**

### **Learning Renaissance**

Elizabeth explained the Fund-a-Need project for this year will be to support talent development, with a focus on STEM

The date is Sunday, October 29. Board members were asked to please plan to attend and bring a friend!

### **Nominations:**

Board members were informed that the following seven board members will be finishing their second term on the LEAF board and must be replaced: Mike Janey, Mike LaFontaine, Bruce Mohs, Joe Mullen, Pat Mullen, Janet Reagan and Gary Strandemo.

Please nominate candidates to the nominations committee. Suggestions can be sent to Pat Krueger or Bruce

### **Adopt A Classroom Campaign:**

Since 2011, \$101,500 has gone to 406 classrooms. This year's campaign has been launched, and if we keep pace with the past, we will get about 150 requests from teachers.

### **Grant-Writing Committee**

The committee is currently exploring the Otto Bremer Foundation for possible support of the PAKRAT program, and have sent a letter of inquiry to Bernick's regarding the new Participation Fund.

## **Update**

Bruce provided the dates for the **2018 Night of the Stars** event. It is noteworthy because it is **January 12 & 13 as, about a month earlier than usual**. This was due to scheduling with the Directors who have a state conference the weekend we normally have the Night of the Stars. The committee decided that would be better than changing the venue to one of the schools, as the students take pride in performing at this community facility.

## **Next meeting: Monday, September 18, 2017 – 4:45 at KDV**

The Meeting was adjourned at 5:45

Respectfully submitted  
Pat Krueger, Secretary

## **Upcoming Events:**

1. **Learning Renaissance: Sunday, October 29, (5:00-8:00 p.m.)**
2. **Night of the Stars – January 12 & 13!**