

## LEAF Board of Directors Meeting

Monday, August 15, 2016

4:45 p.m.

### **KDV**

**Members present:** Joanne Dorsher (President), Tarryl Clark, Heidi Everett (Secretary), Bruce Hentges (Executive Director), Pat Kruchten, Pat Krueger (Vice President), Jim Michaud, Joe Mullen, Laura Pfannenstein, Janet Reagan, Kris Scharenbroich, Pat Welter.

**Call to Order** by Joanne Dorsher at 4:50.

### **LEAF Good News/Thank You's**

- **Hosted 2 golf tournaments.** Apollo will return \$5,000 to its legacy endowed fund and almost \$6,000 directly to program. For Tech, \$9,400 to legacy endowed fund and \$9,400 directly to program. Apollo is building its legacy fund. Approximately \$16,000 balance now. Tech, which has been around longer, has more than \$60,000 fund balance.
- **PAKRAT** is making its last run this week. Had some bus mechanical issues two weeks ago. Investigating options for repairs. Will report more in September.
- **Learning Renaissance:** Planning well underway. \$10,000 already in from major sponsors, \$4,000 from pace setter sponsors, and matching grant of \$10,000. It looks like another successful event in the making, October 30. Sponsorships taken through this Friday for inclusion on invitation, but sponsorships taken up to the event.
- **Adopt-a-classroom** news release went out. 500 letters to businesses and individuals as well.

### **Consent Agenda:**

- A. Approval of minutes of May 16 Board meeting
- B. Approval of Executive Committee Minutes of June 13, 2016
- C. Approval of bill payments for May, June and July 2016
- D. **Action:** Approval of the Consent Agenda. Motion by Joe Mullen. Second by Jim Michaud. Motion carries.

### **Financial Reports** (as presented)

- A. Treasurer's Report
  - Profit and Loss Statement
  - Balance Sheet
  - **Action:** Approval of Treasurer's Report. Motion by Pat Krueger. Second by Pat Kruchten. Motion carries.
- B. Financial Updates/LEAF Budget & Finance Committee
  - June 30, 2016 Quarterly Report from CMCF
  - June/July Fundraising Reports
  - Budget Update
  - Reconciliation of Shared Expenses and Committee Recommendations (See shared expense Worksheet)
    - ✓ The committee recommends no transfer of funds from endowment to operating fund at this time.
    - ✓ The committee recommends tracking the net shared expense of each endowed fund and to make transfers from endowment to operating when/if it becomes necessary to cover operational costs.
    - ✓ The committee recommends that the net shared operating costs that reside in the endowment be subtracted from the endowment funds for purposes of determining grants each year. (Those dates are August 31 for Activities Fund grants and December 31 for Academic Fund grants). This will help protect our endowed funds from over-exposure to granting.
  - **Action:** Approval of Budget & Finance Committee Recommendations for Shared Expenses. Motion by Jim Michaud. Second by Janet Reagan. Motion carries.
- C. 16-17 Cycle I and II Grants Formula allocation. Reviewed. \$32,686 will be granted in two grant cycles from the activities fund – 60% in the Fall Cycle. \$2,000 will be reserved for contingency grants.

## Back-to-School celebration

- Does LEAF want to subsidize District Back-to-school Celebration for teachers and staff. Teachers are funded through outside source. We would offset cost of staff breakfast. Approximate cost of \$800.
- Last year we purchased cookies for all teachers and staff at a cost of \$400.
- **Action:** Approve allocation of up to \$800 to subsidize District Back-to-school Celebration for teachers and staff. Table signage acknowledgement must be displayed. Motion by Pat Welter. Second by Joe Mullen. Motion carries.

## Strategic Plan Update: Next Steps starting Fiscal Year 2017

- A. Summary of Focus Group Meetings
- B. Presentation of donor growth, endowment growth, granting growth over last 6 years
- C. Establish “Big Goals” for next 3 years
  - **Goal #1:** *Growth of donors/households:* Move to set donor-base household growth goal at 30% increase over next three years. Motion by Laura Pfannenstein. Second by Janet Reagan. Motion carries.

FY 08 - 151	FY 09 - 182	FY 10 - 182	FY 11 - 265	FY 12 - 271	FY 13 - 283	FY 14 - 398	FY 15 - 387
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- **Goal #2:** *Growth of Endowed Funds as a result of our own fundraising efforts:* Move to set annual endowment growth of funds raised (new money put in) to \$100,000 per year over next three years. Motion by Joe Mullen. Second by Pat Kruchten. Motion carries.

FY 08 – \$471,382	FY 15 – \$949,472
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- **Goal #3:** *Increase amount of funds available for granting:* Much discussion, but Tabled until next month.

## Upcoming Events

2016 Learning Renaissance: Sunday, October 30 at Café Renaissance

**Next meeting: Monday, September 19, 2016 – 4:45 at KDV**