

LEAF Board of Directors Meeting

Monday, June 15, 2015

4:45 p.m.

Location: KDV

Attendees: Tarryl Clark, Joanne Dorsher (President), Heidi Everett (Secretary), Bruce Hentges (Executive Director), Mike Janey, Pat Kruchten, Pat Krueger, Patrick Mullen, Janet Regan, Elizabeth Reisinger, Kris Scharenbroich, Pat Welter, Hassan Yussuf,

Meeting called to order by Joanne Dorsher

- A. LEAF Good News/Thank You notes shared. Superintendent thanking for \$1,500 grant to North Junior High for Community Problem Solving Team competition as well as Kennedy teachers for literacy packs.
- B. Update on PAKRAT program. Set to start running June 23. Route is on LEAF Website. Additional grants have been received for books. Bus upgrades being completed now.

Consent Agenda:

- A. Approval of minutes of May 18, 2015 Board meeting (as attached)
- C. Approval of Executive Committee Minutes of June 4, 2015 (as attached)
- D. Approval of bill payments for May, 2015
 - **Action Requested:** Approval of the Consent Agenda. Motion by Pat Welter to accept. Second by Patrick Mullen. Motion carried.

Financial Reports

- A. Fundraising Report for May 2015 as presented by Bruce (see attachments).
- B. Treasurer's Report as presented by Bruce (see attachments)
 - Profit and Loss Statement
 - Balance Sheet
 - Budget to actual update for May
 - **Action Requested:** Approval of Treasurer's Report/Budget update. Motion by Janet Regan to approve. Second by Pat Krueger. Motion carried.
- C. Budget & Finance Committee Report:
 - 990 was reviewed with KDV and approved to submit.
 - Representative from CMCF will speak to committee in July to clarify Unrealized Gains and Losses on quarterly report. Bruce will contact Steve Joul to schedule.
 - Discussion of Legacy Grant policies and funds as well as approaches to protecting assets. Currently, LEAF is committed to returning 5% annually. As of now, the Committee feels we are in a good position with Legacy Funds, but the committee recommends an annual review each June to determine if the rate should be adjusted based on the market. Another ongoing analysis will be to keep an eye on the ratio of restricted versus unrestricted funds.

Contingency Process Committee Report

- A. Facilitated small group discussion at Board Meeting on proposed Mission Statement edits and criteria for projects, opportunities, and fund review that are outside of allocations scope as presented (see attached).
 - The following Mission statement edits recommended to route for approval at August board meeting:
 - Change last line to "in a comprehensive District 742 public education program"
 - The following Criteria suggestions were made to route for approval at August board meeting:
 - Capacity of LEAF human resources must be addressed as a consideration.
 - Flexibility of fund raising efforts must be addressed (restricted versus unrestricted ratio).
 - 2 criteria are a must and should be moved to top placement: District must support initiative and it must directly impact students. These two must be met before a project is up for consideration.
 - The following recommendation was made to consider special projects, opportunities, and funds. Should start at Executive Committee, move to Board for approval to send to committee. Mixed feedback on whether Ad Hoc Committee should be set up per project or as a standing committee. Either committee should include representation from finance and allocation committees among others.

Reports

- A. Homeless Student Services Fund Donor Recognition – Occurred at First Presbyterian Church. 12 donors present. Program administrators shared program details, need, as well as student stories. Additional donations have come in as a result.
- B. Golf Tournament updates – Dates listed below
- C. Learning Renaissance Committee – No report

Upcoming Events

Second Annual John Lieser Apollo Activities Golf Tournament: Friday, July 24, Wapicada Golf Course
7th Annual Tech Tiger Athletics Golf Tournament: Friday, July 31, Wapicada Golf Course

NO LEAF BOARD MEETING IN JULY: Next meeting: Monday, August 17 – 4:45 at KDV

LEAF Strategic Priorities

- | | <u>Target Date</u> |
|---|-----------------------------------|
| 1. Develop criteria to prioritize board activities | June, 2012 (completed) |
| 2. Revitalize the development committee & identify priorities | July, 2012 (completed) |
| 3. Examine LEAF Brand identification | March, 2013 |
| 4. Evaluate committee composition & focus | September, 2012 |
| 5. Create 6-10 testimonials/success stories | December, 2012 |

LEAF Strategic Financial Goals

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|--|---------------|
| 1. Increase in endowed funds of \$300,000 over a 3-year period | TBD 8/31/2015 |
| 2. Increase the community impact (grants) by 10% per year | Completed |