

LEAF BOD--April 14

Present: Debbie Erickson, Pat Mullen, Chris McElroy, Bruce Hentges, Barclay Carrier, Tom Martin, John Lewis, Tami DeLand, Chris Sharenbroich, Gary Strandemo, Chuck Provinzino, Janet Reagan, Mark Sakry

Barclay called mtg to order.

Consent agenda: Additions? None. Approved unanimously.

Bruce Hentges shared Thank You's. Andrea Posch--from kids. Also one from Steve Joul. Made mention of PIE Award from District 742.

Tom Martin gave the financial report. Cash lower than a year ago. Trying to transfer more operating fund over to endowment.

14% growth at Community Foundation. Very good.

Granting activity lower > Pakrat grant not known yet.

Fundraising report by Bruce Hentges. March funds raised this March very similar to last year. On track. Key concern: continued growth of our endowment fund. Continuing to transfer funds between Liberty account and Bremer.

Contingency grant request for South Jr High > Community Problem Solving team advancing and going to Iowa. Request for \$500. Pat Mullen raised the motion to approve this contingency grant. JoAnn 2nd. Motion carried. Bruce mentioned this will drain the contingency fund for this year, and we will probably receive more requests. Board will need to address at that time.

Historically we have supported Tech golf tournament for \$100 hole. Apollo is starting one also. July 25th Apollo, August 8th Tech. Bruce H. recommends we support both. The donation goes to the Tech athletics general fund; at Apollo, activities fund. Pat Mullen moved to approve both donations. Tom 2nd. Motion carries.

Discussion on Mondays where legal holidays conflict: MLK in January and President's Day in February. Exec committee recommends that we move those two meetings to 3rd Tuesdays. Janet Reagan moved; John Lewis 2nd. Motion carries.

Budget and Investment Committee: Bruce H reported. Committee discussed the fiscal year which has matched the school year historically. Concerns, not efficient. Calendar fiscal year aligns with Comm Found reports. Less confusion to LEAF BOD members. Outside grantors questioned the "conflict" of numbers and Tom had to explain. We've always been fiscal year to IRS. Consistency important.

Chuck moved to approve change to fiscal year. JoAnn 2nd. Motion carried.

Legacy and flow-through fund policy. Bruce H reported on this recommended changes. (emailed to board and hand-out at meeting) Recommend these changes be approved. An update from 2008.

Flow-through: donor asks to distribute funds to specific program; \$1500 minimum

Legacy: \$25K minimum over a maximum of 5 years. Gift stays with endowment, but can be used for specific program or used for general grants. 5% of received gift is granted to contributor--or activity of choice. If LEAF doesn't do well on its investments, it comes out of our pocket. However, historically, LEAF has averaged 7%.

Planned Giving: same as legacy funds. Going to set up a committee on this. Will meet in next month.

Pat Mullen suggested on flow-through fund language "not to exceed 2%" administrative charge.

Barclay suggested omitting "one time" but with flow-through it does make sense. On the legacy end, deal with it when it comes up.

Amendment: Flow through, one time administrative fee, not to exceed 2% may be required.

Motion to approve this motion with amended changes by JoAnn. Mark 2nd. Motion carried as amended.

Bruce H. brought forward a draft of the proposed Immersion Program Fund Agreement. Not asking for action today. May or may not seek to work through LEAF. In a sense, this is a hybrid of flow-through and legacy funds.

Debbie Erickson gave an example of how these funds might be used. \$3600 per Amity worker. Books, curriculum. Immersion committee will decide. Visioning forward, open up to other global language needs and learners. Look at sustainability program with the parents for donations. Go to other businesses.

Mark Sakry wondered where else Immersion would go? Debbie said started looking at Community Fund. 501c3? She knew LEAF didn't have a set up for this.

Tom said that for compliance issues: if paying Amity straight out, could be a concern. Keeping any related funds with LEAF important.

Are PTA's under the 501c3 for the district? Need to ask those questions.

Debbie said some parents give nothing to the program and others give generously.

Debbie said this policy seems reasonable as a start.

Bruce H. reported that although we are moving the fall musical from Academic fundraiser, we may want to keep that connected to other activities.

Benevity Foundation Gift: Went through Mark Bragelman at Liberty to find out if it is a scam. It is legitimate; keeps a portion of the donation. Sent us a check for \$950. Set up a 2nd account to receive any funds.

Board Retreat: Bruce H reported on Ann Howden; now retired. CNESI Cathy Hartl--Bruce approached. Direction from the board? Get 2-3 quotes. Purpose of the retreat > Talk about this at a future meeting--May. Would it be a better to time it with new board members again? No need to rush it.

Awards & Appreciation Committee Meeting:

Recommends that we move it to February and align it to annual meeting. Weds. Feb. 18th (a Weds) and not have a Feb. 2015 meeting. Hold it in the evening 5 - 7 pm. Short program. Feb 18 is Ash Weds. Wouldn't be good. Go to Monday Feb. 23rd instead? Feb 9? A date in January--need to get an annual reports put together March after break would be good for activities. Winter are done and Spring haven't begun.

Mike LaFontaine has offered to host it a Quinlivan and Hughes new building.

Activities Committee: tabled that report due to time. Meeting this week. Mentioned to keep notes of that last meeting confidential. Person mentioned and probably shouldn't have gone out with their name.

Exec Comm--Bruce Hentges

CMCF Fund Definitions--any questions about that?

Bremer Foundation review for grant went well--we will know about it Mid-May.

Chris McElroy made a motion to adjourn. Janet Reagan 2nd. Motion carried.