

## LEAF BOARD OF DIRECTORS MEETING

November 19, 2012

Present: Mark Sakry, Tami DeLand, Lori Johnson, Marty Heine, Rolf Jacobsen, Barclay Carrier, Bruce Hentges, Tom Martin, Pat Krueger, Mike Janey, John Lewis, Chuck Provinzino, Janet Reagan, Gary Strandemo, Bruce Mohs, Pat Welter.

Consent Agenda: Mark Sakry moved that we accept it. Marty Heine 2<sup>nd</sup>. Passed unanimously.

Budget sent out separately to Board. Bruce Mohs moved to accept treasurer's report. Rolf Jacobsen 2<sup>nd</sup>. Tom Martin gave the Treasurer's report.

Bruce Mohs asked if treasurer's report could include a narrative. Tom agreed it makes sense, but that with a small organization, just one or two items can skew conclusions. Bruce Hentges agreed with that.

Approved unanimously.

Pat Welter reported on Allocations committee giving fall grants to academics from the fund-a-need monies at annual fundraiser. Pat said the decision-making was quite difficult. Bruce H. said that those who weren't granted can go into the spring pool. Pat clarified that those who were awarded demonstrated need, were well-written and indicated outcomes. Motion to approve the committee's recommendations: carried unanimously.

Pat Krueger reported on PR and the annual report. Kudos to Don Farleo. Negotiating with Lamar on billboards for NOTS. Next step: look at assessment. Looking to get an intern from SCSU to help.

Development: Barclay reported. Meeting first week of December to review 2012 and set goals 2013, Report after that.

Renaissance Fundraiser: Bruce Hentges reported on the finances of the event.

Tami gave the debriefing of the committee, including the auctioneer feedback.

Rolf shared. At his table: Liked this year better because less crowded. He agreed hard to hear.

Mark said it was a big deal to be able to get a chair to sit. Worked in our favor. But removed from auction action. Auctioneer ignored his own advice: cut off the bidding too soon.

Bruce Mohs wondered if it was too crowded around the food. Walking around, buying/selling.

Janet Reagan can we get email addresses of ticket purchasers. Examples of what we are funding—on poster boards? What about cork pull: give out the top 2 bottles and everybody else get their bottles on the way out. Janet felt like auctioneer had to leave,

Bruce H. said that fund-a-need was too fast.

Grants Committee: Janet reported that we are waiting on the 2 grants out there.

Bruce H. reported for Debbie on Adopt a Classroom. Money in. \$14,000 and 56 classrooms.

Awards Committee: Bruce H reported. Preliminary financial report on the event. Nice event. Low attendance. Keep it at the high schools?

Nominations Committee: Chuck asked any nominations? Lori Johnson will be done.

Executive Committee: Bruce H. reported. South wants to create an endowed fund like Tech's fund. Bruce has a \$5,000 check. South's principal has signed the designated fund agreement contract and the account will be set up.

Request from Mark Bragelman from Liberty. Can LEAF allow flow-through funding for St. Cloud Marching Band? Doesn't exactly fit into our mission; however, they have been in NOTS. Reason being that 742 doesn't offer a marching band and most are 742 students. The SCMB is a 501-3C organization. Bruce H recommends that we allow it. Bruce suggested that by working with Mark, gives LEAF opportunities to be exposed elsewhere. We have done flow-through dollars that didn't exactly fit mission in the past. For example, Talahi kindergarten when LEAF was strictly an activities foundation. Janet R--Question: why does Mark want to do this? Bruce H thinks that because he knows it benefits us. Bruce Mohs had a similar question. Gary Zwack is currently the director and a 742 employee.

Tom Martin said there will be a cost to it. Main cost: 990 is a public document. Must look at disclosure—anyone on our board also on their board or related? “Interested person” = IRS. We will need to get our arms around what this is. Money going in and out a good thing, but . . . need to check it out.

Mike Janey said maybe there needs to be a bar set: x amount of benefit to 742 students.

In essence, this is a donor-designated gift.

Rolf—we have funded programs where not all the students are 742. (Like girls hockey, skiing)

Bruce Mohs: drew attention to our mission. Not sure if we “have our arms around this.” Do we need legal counsel? Does it need further inspection before we put it to a vote?

Mark S = there is the fiscal/legal aspect; there is also the spirit of the offer.

Amend the motion: subject to approval by Tom's research of the IRS okay.

Chuck moves, Mark Sakry 2<sup>nd</sup>.

Janet said let's come up with a formula to decide this in future.

Motion carried unanimously.

December meeting—if Exec Committee feels no pressing items, they will email counsel.

Janet moved to adjourn and Lori Johnson 2<sup>nd</sup>. Adjourned.