

LEAF Endowed Funds

Operations/Cash Flow Policy

It is the policy of the LEAF Board of Directors that funds contributed to LEAF for either the Academic or Activities Funds should flow directly to those funds. Funds collected in support of LEAF events (currently: Night of the Stars, Kickoff Luncheon, Learning Renaissance and Appreciation & Awards Reception) should be held in the operations fund until expenses have been paid for the event. The net funds of each event should then be transferred into the appropriate endowed fund.

Cash Flow/Operating Budget

On a quarterly basis, the LEAF Finance & Budget committee (or executive director) shall recommend to the Board of Directors, a transfer from the appropriate CMCF LEAF fund to the Operations Fund in order to cover organizational expenses for the next quarter. The transfer recommendation shall be based on previous year and anticipated general operating expenses for that quarter.