

**LEAF Board of Directors Meeting
Monday August 19, 2019
Liberty Bank**

Meeting Minutes

The meeting was called to order by President Elizabeth Reisinger at 4:05pm.

Members Present: Tim Beck, Peggy Carlson, Abdi Daisane, Cindy Harner, Lori Johnson, Pat Krueger, Kathy Lyerly, Bruce Mohs, Staza Pany, Aric Putnam, Elizabeth K. Reisinger, Steve Schiller, Eric Vollen, Lauren VanGerpen, John Wertz, Bruce Hentges

Good News and Thanks

Bruce shared the following items:

Thank you notes were received from several District programs, including Clearview Elementary and Apollo – one including athletic passes.

Board member Dob Farleo has received the Friend of Youth award from the Optimists Club.

Board member Bruce Mohs has also been honored by the Optimists with the Friend of Education Award, and a Good Neighbor Award from the St Cloud Mayor.

The LEAF Exec Board presented to the District Administrators during recent workshops and updated them on our new programs and the grant process improvements.

Bruce reported on the successful Apollo and Tech golf tournaments held earlier this summer, reminding members that proceeds do contribute to the endowment.

The first “Best of 742 Photo Contest winners has been selected and shared on the website and Social Media.

A new fund to assist students with school lunch costs has been established through a community group. LEAF will serve as the fiscal agent, so all proceeds are flow through, but it is a very timely and needed effort. And it was noted that often LEAF assists with initiatives that launch new District programs, like PAKRAT, Activity Busses, Immersion Programs.

All of these programs give evidence of what we (LEAF) do and the broad impact we have.

Consent Agenda:

- A. Approval of Board of Directors meeting minutes of May 2019
- B. Approval of Executive Committee Minutes of June, July & August 2019
- C. Approval of bill payments for May, June & July 2019
- D. LEAF Grant & Endowed Fund Growth History Spreadsheet

Bruce M. moved and Kathy L. seconded approval. The motion passed unanimously.

Financial Report Tim Beck & Bruce Hentges

Bruce shared the following reports, as distributed.:

- July Fundraising Report
- Quarter 2 CMCF LEAF Endowment Reports
- Reconciliation Report for Jan-June 2019
- Current Status of Shared Operating Expenses - Bruce reminded members that money is left in the endowment as long as it can be, but the owed amounts are carefully tracked. Transfers into the operating account are noted in red.
- Current Status of Flow-Through Accounts – this report does reflect recent grants received.
- Legacy/Flow Through Fund Updates – a report on these funds amounting to \$25,000 or more shows that overall they provide a healthy return.

Treasurer’s Report

Tim reviewed the reports as distributed.

- Profit and Loss Statement
Board members were reminded that is the most relevant monthly report.

It was noted that program expenses were up, and that is as it should be as we do what we are called to do. Operating expenses were down.

- **Balance Sheet – as of July 31**

It was noted that some income from programs not completed is not recognized. Practice is to wait until all proceeds are in.

Steve S. and Staza P seconded approval of the report. The motion passed unanimously.

Discussion: Internal Loans: Recent issue. Policy development

In order to address a situational need for cash flow issues caused when funds have not been moved to cover operating costs, an internal loan can be used for very temporary coverage. This can happen because it can take a week or more to move money from our Community Foundation account. While this is legal, it is not recommended practice. It has happened only twice in the history of LEAF. The Exec committee approved such a move recently, but suggested it should occur rarely, and Tim pointed out that a paragraph in operating policy should specifically establish an acceptable protocol. The Exec committee will present the Board with that for approval at the next meeting.

Discussion: LEAF's role in response to NY Times Article

Elizabeth provided information about community reactions to an article concerning some xenophobic incidents in St. Cloud. Some organizations are reacting publically. It was discussed at the Executive Committee meeting. The recommendation is that while no public statement might be appropriate now, LEAF Board members should be prepared to react to the possibility of issues that could occur with a donor. It was decided that LEAF execs should prepare a statement conveying that LEAF is glad to accept donations from all those who share our values and goals. A letter to the editor might also be considered.

Grant Allocations for 2019-20

Peggy reported on this most unique and important part of LEAF's purpose.

As of July 1, the Fall Granting Round applications are up on the website. A contingency grant form is also now available. It is a short form but requires an administrator signature, and access will be given to applications upon request.

Members were reminded that the Academic Grants are now given during the fall round. He also reviewed the formula for determining the amounts available for awards.

Updates

Learning Renaissance Committee

Elizabeth explained the wine and food tasting event to members, and the Fund-a Need project that money will be raised to support. It is the SPIC career exploration program for all ninth graders in the District.

This year each Board member will be given 3 tickets to sell. In place of selling tickets, board members might get a sponsorship and/or become a Pacesetter, \$200 sponsor. This is a great event and we hope board members will do everything possible to help us increase attendance!

Adopt a Classroom Project Kickoff

Bruce announced that this year's drive has been launched and donations are already coming in. Usually around \$20,000 is raised.

Next meeting: Monday, October 28 – 4:00 p.m. Liberty Bank

The meeting adjourned at 5:04

Respectfully Submitted

Pat Krueger, Secretary

Thank you Bruce Mohs for the ice cream treats!