

**LEAF Board of Directors Meeting  
Monday May 20, 2019  
Liberty Bank**

**Meeting Minutes**

The meeting was called to order by President Elizabeth Reisinger at 4:05pm.

**Members Present:** Peggy Carlson, Abdi Daisane, Dan Edelbrock, Lori Johnson, , Pat Krueger, Kathy Lyerly, Jim Michaud, Bruce Mohs, Staza Pany, Aric Putnam, Elizabeth K. Reisinger, Lauren VanGerpen, Eric Vollen, Ernest Schoenrock, Greta Stark-Kraker, John Wertz, Bruce Hentges

**Good News and Thanks**

Bruce shared the following items:

1. Richard Schulze Foundation (Best Buy) grant for \$21,000 for PAKRAT has been approved.
2. The Morgan Family Foundation \$22,350 for PAKCAT, the Preschool Math Concepts initiative, has been approved. This program may become a new model for math skills initiatives, so the potential is exciting. An oversight committee has been set up, including two board members, Abdi Daisane and Dan Edelbrock.
3. An email from Jen Loch, District 742 Transition/Homeless coordinator was read to the board It emphasized the Impact of this year's support:
  - 527 students identified
  - Services included food, housing, fees, school supplies and personal supplies.
  - Partnerships played a helpful part in meeting these needs.
4. The Activities Participation Fund Impact (MS bus - +200 kids) was shared – more than 300 students were served.
5. The MCN Recognition nomination the LEAF for the PAKRAT program has been submitted by the school district. It was prepared by members of the PR committee.
6. Board member Kathy Lyerly invited board members to attend an open house for the 25<sup>th</sup> anniversary of the McKinley/ALC volunteer service program at the VA. LEAF has been a major contributor to this program over the years.

*All these programs give evidence of what we (LEAF) do and the broad impact we have!*

**Consent Agenda:**

- A. Approval of Board of Directors meeting minutes of March 2019
- B. Approval of Executive Committee Minutes of April 2019
- C. Approval of bill payments for March & April 2019

Lori J. moved and Dan E seconded approval. The motion passed unanimously.

**Allocations Committee Recommendations (Peggy Carlson)**

Peggy reported on the proposed move to a fall (from spring) granting cycle for the academic fund. This will include adjusting the dates for submission. Extra effort will be made to inform staff. This change has been reviewed and approved by both the Allocations and Exec committees.

Peggy reminded members that the activities fund will continue to offer both fall and spring granting rounds.

The current Academic Fund Balance is \$526,985.09 X 5% = \$26,350 -\$11,400 (Immersion & Schmitz).

Peggy also reported that a simple application form for those seeking contingency funds is now available. In the past these requests have been made more informally, usually through email communication. The establishment of a form will enable better record-keeping and trend information – and formalize the process.

Leaf has been asked by the District to assist with an issue created by changes to the AP exam fee for Free/Reduced Lunch Students. Bruce introduced information regarding an Executive Committee recommendation for handling “insure” coverage of default fees for students who must sign up to take the AP exams months in advance. This need is the result of changes dictated by the testing service, not the school district. At the April meeting it was decided that the \$2000 usually set aside for **academic contingency requests** in the spring will be diverted to this purpose. Since the Academic granting round will be moved to fall, this money provided an option. However, the committee asked for historical information about defaults. Bruce shared that information, typically only 4 or 5 students, and it was decided that, even if the date change increased this number, the risk was acceptable.

Bruce M offered and Eric V. seconded a motion to approve the changes to the Academic Grant Cycle and to approve the AA contingency support for one year. The motion passed unanimously.

## Financial Reports

### A. March/April Fundraising Reports

Bruce called attention to the report as shared electronically. There were no questions

### B. Treasurer’s Report

In Tim’s absence, Bruce reviewed the report as distributed and annual comparisons for the April Profit and Loss Statement and April Balance Sheet. He noted progress in shared expenses and reminded members that costs are tracked even though funds are seldom moved because cash flow has been sufficient to cover expenses.

Peggy C. moved and Abdi D seconded approval of the report. The motion passed unanimously.

## Approval of 990 submittal to IRS

Bruce reviewed the annual 990 report as prepared by Nicole Poesshel at KDV.

Two important factors were noted:

- More than 64% of all LEAF donations come from small donors
- The Efficiency ratio is 82.6%

These are excellent numbers.

John L. moved and Staza P. seconded approval of the 990 submission. The motion passed unanimously.

## Updates

LEAF Photo Contest - **“The Best of 742”**

The first entry has been received

Learning Renaissance Committee

The First meeting is Wednesday, May 22 at 9:30 a.m. – LEAF Office

Committee Minutes

Finance & Budget Committee minutes have been Sent.

**Next meeting: Monday, August 19, 2019 – 4:00 p.m.**

## Upcoming Events

- Liberty Block Party
- Apollo Golf Scramble
- Tech Golf Scramble
- Learning Renaissance

The meeting adjourned at 5:19

Respectfully Submitted

Pat Krueger, Secretary

