

LEAF Board of Directors Meeting

Monday, November 16, 2015

4:45 p.m.

KDV

Members present: Joanne Dorsher (President), Pat Krueger (Vice President), Heidi Everett (Secretary), Bruce Hentges (Executive Director), Mark Helminick, Pat Kruchten, Jim Michaud, Joe Mullen, Laura Pfannenstein, Chuck Provinzino, Kris Scharenbroich, Gary Strandemo, Pat Welter.

Joanne Dorsher called the meeting to Order at 4:50

LEAF Good News/Thank You's

- A. Report and Thank you from Jennifer Doom, Tech HOSA and Knowledge Bowl Advisor, and Tech student
- B. PAKRAT write up from Minnesota teaching newspaper distributed statewide

Consent Agenda (as presented):

- A. Approval of minutes of October 19, 2015 Board meeting
- B. Approval of Executive Committee Minutes of November 2
- C. Approval of bill payments for October, 2015
- D. **Action Requested:** Approval of Consent Agenda. Motion by Janet Reagan, second by Pat Krueger. Motion carries.

Financial Reports (as presented):

- A. Fundraising Report for October 2015
 - Significant points include: \$5,000 from South Jr. Activities Program, which moves their legacy fund to \$20,000. Next year, this legacy fund will be fully funded to begin providing an ongoing annual draw. \$2,500 received for Adopt-a-Classroom
 - More than \$13,000 brought in for the month.
- B. Treasurer's Report
 - Profit and Loss Statement
 - Significant increase in grants awarded to District
 - Significant capital gains and significant unrealized gain/losses
 - Balance Sheet
 - **Action Requested:** Approval of Treasurer's Report/Budget update. Motion by Gary Strandemo, second by Joe Mullen. Motion carries.

Preliminary Learning Renaissance Financial Report (Janet Reagan, chair)

- A. Sold more tickets than prior years, but had lower attendance. Those in attendance were giving.
- B. Event net is \$37,915, which surpasses prior year.
- C. Met Fund-A-Need matches for One District/One Book, Vex Robotics, and Endowment
- D. Fund-A-Need gifts designated to the endowment were significant. With the match, the Endowment gift will be more than \$16,000.

LEAF Board Self-Evaluation (Pat Krueger)

- A. Board is required to complete a self-evaluation in order to obtain its certification from Charities Review Board.
- B. Questions will be submitted to Board via Survey Monkey this week with a deadline to respond within one week.

New LEAF Scholarship Fund (Bruce Hentges)

- A. New Ventures Committee Recommendation is to accept the scholarship funds that are currently held by Tech and Apollo. LEAF would serve as fiscal agent for annual scholarship grants. (NVC meeting minutes presented).
- B. Scholarship Fund Agreement (as presented)

- C. **Action Requested:** Approval of Scholarship Fund Agreement, pending school board approval and with the understanding that we will review where it's housed in three years. Motion by Pat Welter, second by Kris Scharenbroich. Motion carries.

Nominations Committee (Bruce Hentges)

- A. End of 2nd Term: Chuck Provinzino
- B. Suggestions for prospective board members should be sent to Chuck Provinzino (nominations chair) or Bruce Hentges. Nominations committee membership: Chuck Provinzino, Pat Mullen, Pat Krueger and Bruce Hentges
- C. Per by-laws, Executive Committee positions, except for president which is a two year term, are up for election at our annual meeting in February: President, Vice President, Secretary and Treasurer

Policy Sign-Off Form

- A. Some Board members still need to turn in Policy Sign-off Form for Charities Review Board.

Executive Director's Report

- A. 2015 Adopt a Classroom: \$21,600 for 87 grants. Significantly above any prior year.
- B. Bond Levy Mailing (\$3,741.57): That invoice has come in below the approved \$4,000 expense.
- C. LEAF Awards Ceremony: Suggested to move this to late March when weather is better and to avoid end-of-school year activities. Recommendation of March 31. Check with Country Club for availability.

Upcoming Events

- A. January 11, 2016, Board Strategic Plan Retreat: 4:30 – 8:00 p.m. at the St. Cloud Country Club
- B. 2016 Night of the Stars: February 19 & 20, 2016

Next meeting: Monday, December 21 – 4:45 at KDV