

LEAF Board of Directors Minutes
Monday, May 18, 2015
Location: KDV

Meeting was called to order by President Dorsher at 4:45 PM

Members present: Chuck Provinzino, Pat Mullen, Gary Strandemo, Tim Beck, Joe Mullen, Bruce Hentges, Bruce Mohs, Pat Welter, Joanne Dorsher, Janet Reagan, Kris Scharenbroich, Pat Kruchten, Laura Pfannenstein, Jim Michaud, Elizabeth Reisinger, Tarryl Clark, and Bruce Hentges, executive director.

The Consent Agenda was approved with the addition of a grant request for the Skills USA team.

Financial Report

- A. The **Fundraising Report for April, 2015** was presented by Bruce Hentges. There were no questions.
- B. The **1st Quarter CMCF Report** was presented by Bruce Hentges. He explained some changes in investment policy by the CMCF. As a result, there were unexpected Capital Gains during the 1st quarter. At the same time, we experienced unrealized losses in our portfolio due to poor market performance. As a result of a change in investment strategy by the CMCF, which will rely more on indexed stock funds, LEAF's fee for investment will be reduced from .65 to .50 .
- C. **Form 990 for IRS** submission was reviewed by Bruce. Moved by Pat W. seconded by Kris S. to approve Form 990 as presented. Several questions were asked that we will review for future reference. the LEAF budget & investment committee will review with KDV. **Motion carried.**
- D. The **Treasurer's Report** was reviewed by Tim Beck. Tim will review a question regarding clarification of the Income balance discrepancy. This report will be reviewed next month.

LEAF Hole Sponsorship Request: Moved by Bruce M. seconded by Chuck P. to approve golf sponsorships for Apollo (\$100), Tech (\$100) and Clearview(\$125). **Motion carried.**

Contingency Grant Requests: The Tech HOSA team and Tech Skills team presented requests for upcoming competitions out of state (California and Kentucky). Motion Janet R. second Tarryl C. with some friendly amendments to approve a total of \$1,430 to help with registration and fees. **Motion carried.**

Reports

- A. Pat Welter presented information on the survey regarding meeting times. No change recommended.
- B. Bruce reminded members of the Homeless Student Services Donor Recognition on May 28th. Please let him know if you are interested.
- C. Janet Reagan reminded us to put **November 8th** on our calendar for the Learning Renaissance dinner.

Board Retreat discussion continued.

Respectfully submitted: Pat Mullen