

Local Education Activities Foundation
October 15, 2008 Minutes St. Cloud Public Library 4:45 PM

Members present: Joyce Schlough, Gayla Holmgren, Pat Krueger, Dave Eickhoff, Craig Lietha, Bruce Hentges, Phil Welter, Ken Voss, John Oxton, Mike Janey, Rolf Jacobson, Andrea Swanberg, Jim Pehler and Pat Mullen

1. Meeting was called to order by President Hentges at 4:45 PM
2. Agenda was approved.
3. A reminder of the tasks for the nominations committee was noted (Voss) and it is hoped that the nominations can be ready for the January meeting with the new members joining us in February after approval.
4. The September minutes were reviewed and approved (Holmgren/Schlough).
5. The Treasurers report was reviewed (Lietha) and accepted (Pehler/Swanberg).
6. The September statement and payment of bills were reviewed (Lietha) and accepted (Voss/Oxton)
7. Phil Welter led a discussion and review of the Strategic Plan. Members were asked to leave their notes with Hentges to be compiled by Welter.
8. Leaf Grant funds information. For the record the Executive Board reviewed and affirmed that when grant funds are returned the practice is to add the total to the next grant cycle.
9. For the record the Executive committees suggested that we will list the \$2,000 "payment" to Tech drama as an expense for the LEAF Appreciation and Awards Reception. It was recommended by the Executive Board that this be in the form of a motion and that the expense for the reception not come out of the grant cycle. Motion (Voss/Pehler) to accept this practice and add it to the policy section of our manual.
10. LEAF Appreciation and Awards Reception was reviewed. Executive Board members are asked to there by 5:30 to welcome guests.
 - Saturday November 15 at Tech High School
 - Reception and Tech Musical: Bye, Bye Birdie
11. Craig Lietha attended a conference for CPA's who work with non-profits. The Executive committee approved the payment of registration and expenses.
12. Hentges asked each member to come up with items for the Silent Auction.
13. Adjournment at 6:10 pm.

Respectfully submitted by Pat Mullen, Sec.

Upcoming Events

Next mtg. for 15th Year Committee TBD

Next LEAF Bd Mtg. Monday, November 17th at the St. Cloud Public Library

LEAF Appreciation and Award Reception: November 15 at Tech High School

NOTS Friday and Saturday February 13th and 14th, 2009

LEAF Grant Allocation Calculation Formula (Revised August 2008)

1. LEAF Endowment Fund balanced to use will that of August 31st of the current year times 5%.
2. Add the unused balance from previous year's contingency fund.
3. Add any other specially designated funds.
4. Subtract 10% (or \$2,000, whichever is less) for current year's contingency fund.
5. Remaining amount is the new school year's allocation total. This will be split with 60% for the first cycle and 40% for the second cycle.