

**District 742 Local Education and Activities Foundation (LEAF)
September 1 to August 31 Budget**

	Approved 10-11 Budget	Proposed 11-12 Budget	Proposed 2012-2013 Budget
Ordinary Income/Expense			
Income			
Earned Income			
Special Events - NOTS	25,000	25,000	
Less Special Events Exp. NOTS	-12,000	(12,000)	
Special Events - Academic	10,000	16,000	
Less: Academic Event Expense	-5,000	(6,000)	
Special Events - Apollo Raffle	45,000	45,000	
Less: Apollo Raffle Expenses	-10,800	(10,800)	
Special Events - Kickoff	3,500	2,000	
Less: Kickoff Luncheon	-3,500	(2,500)	
Special Events - Awards Event	3,500	3,500	
Less Awards Events Expense	<u>-3,000</u>	<u>(3,000)</u>	
Total Earned Income	<u>52,700</u>	<u>57,200</u>	
Public Support			
15 Year Campaign (Activities)	26,000	26,000	
District 742 Ticket Revenue	25,000	25,000	
Endowment Donations - Activities	10,000	10,000	
Endowment Donations - Academics	25,000	25,000	
MAPS Contribution	5,000	-	
Miscellaneous Revenue	1,000	1,000	
Tech Football Fund	5,000	5,000	
Tech Athletics Fund	<u>5,000</u>	<u>5,000</u>	
Total Public Support	<u>102,000</u>	<u>97,000</u>	
Total Income	154,700	154,200	
Expense			
Fundraising Expenses			
Postage	1,800	1,500	
Printing	8,000	8,000	
PR Committee	3,500	3,500	
Development Committee	<u>1,000</u>	<u>1,000</u>	
Total Fundraising Expenses	14,300	14,000	
Management and General			
Advertising	800	800	
Dues	400	400	
Fees	400	400	
Insurance	0	2,000	
Miscellaneous	800	1,000	
Office Expense	1,000	1,300	
Office Equipment	2,500	2,500	
Payroll and Benefits	22,000	22,000	
Postage	500	1,000	
Printing	3,000	3,000	
Professional Fees	<u>7,000</u>	<u>7,000</u>	
Total Management and General	38,400	41,400	
Program Services -			
Grants to District			
Cycle I Grants	14,000	18,600	
Cycle II Grants	9,500	12,400	
Academics Grant	2,500	2,500	
NOTS Grants	5,000	5,000	
Other Grants	10,000	5,000	
Grants from Raffle Proceeds	34,200	34,200	
Ticket Revenue Grants	<u>12,500</u>	<u>12,500</u>	
Total Grants to District	87,700	90,200	
Loan Repayment to District 742	<u>6,250</u>	<u>6,250</u>	
Total Program Services -	<u>93,950</u>	<u>96,450</u>	
Total Expense	<u>146,650</u>	<u>151,850</u>	
Net Ordinary Income	8,050	2,350	
Other Income/Expense			

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September 1 to August 31 Budget**

	10-11 Budget	11-12 Budget	2012-2013 Budget
Other Income			
Investment Income	27,300	35,000	
Miscellaneous Income	0	-	
Total Other Income	<u>27,300</u>	<u>35,000</u>	
 Net Other Income	 <u>27,300</u>	 <u>35,000</u>	
 Change in Net Assets	 <u><u>35,350</u></u>	 <u><u>37,350</u></u>	