

**District 742 Local Education and Activities Foundation (LEAF)
September 1 to August 31 Budget**

	09-10 Budget	Actual	Difference
Ordinary Income/Expense			
Income			
Earned Income			
Special Events - NOTS	25,000	21,199	(3,801)
Less Special Events Exp. NOTS	(10,000)	(12,281)	(2,281)
Special Events - Apollo Raffle	45,000	45,886	886
Less: Apollo Raffle Expenses	(10,800)	(10,800)	-
Special Events - Kickoff	3,000	2,465	(535)
Less: Kickoff Luncheon	(2,500)	(3,495)	(995)
Special Events - Awards Event	5,000	2,950	(2,050)
Less Awards Events Expense	(4,000)	(3,194)	806
Total Earned Income	<u>50,700</u>	<u>42,730</u>	<u>(4,169)</u>
Public Support			
15 Year Campaign	26,620	31,147	4,527
District 742 Ticket Revenue	30,000	25,223	(4,777)
Endowment Donations - Activities	30,000	6,016	(23,984)
Endowment Donations - Academics	30,000	65,266	35,266
MAPS Contribution	1,500	6,600	5,100
Miscellaneous Revenue	1,000	2,605	1,605
Tech Football Fund	5,000	6,718	1,718
Tech Athletics Fund	5,000	11,949	6,949
United Way Contributions	1,100	-	(1,100)
Total Public Support	<u>130,220</u>	<u>155,524</u>	<u>25,304</u>
Total Income	<u>180,920</u>	<u>198,255</u>	<u>17,335</u>
Expense			
Management and General			
Advertising	400	825	(425)
Dues	400	395	5
Fees	400	162	238
Internet Charges	400	97	303
Miscellaneous	800	36	764
Office Expense	1,000	799	201
Office Equipment	2,500	1,999	501
Payroll and Benefits	22,000	19,480	2,520
Postage	2,500	2,239	261
Printing	6,500	10,221	(3,721)
Professional Fees	1,700	1,375	325
Total Management and General	<u>38,600</u>	<u>37,628</u>	<u>972</u>
Program Services -			
Grants to District			
Cycle I Grants	12,000	12,650	(650)
Cycle II Grants	8,000	8,360	(360)
NOTS Grants	6,000	3,664	2,336
Other Grants	2,000	12,400	(10,400)
Grants from Raffle Proceeds	34,200	35,086	(886)
Ticket Revenue Grants	15,000	15,476	(476)
Academic Grants	-	12,500	(12,500)
Total Grants to District	<u>77,200</u>	<u>100,136</u>	<u>(22,936)</u>
Loan Repayment to District 742	7,500	7,738	238
Total Program Services -	<u>84,700</u>	<u>107,874</u>	<u>(22,698)</u>
Total Expense	<u>123,300</u>	<u>145,503</u>	<u>(21,726)</u>
Net Ordinary Income	<u>57,620</u>	<u>52,752</u>	<u>(4,868)</u>
Other Income/Expense			
Other Income			
Investment Income	22,000	38,971	16,971
Miscellaneous Income	-	-	-
Total Other Income	<u>22,000</u>	<u>38,971</u>	<u>16,971</u>
Net Other Income	<u>22,000</u>	<u>38,971</u>	<u>16,971</u>
Change in Net Assets	<u>79,620</u>	<u>91,723</u>	<u>12,103</u>