

LEAF Contributor's Legacy Giving

Although most gifts to LEAF will be to the general LEAF Endowment Fund to benefit all District 742 programming for academics or student activities, there are special circumstances when gifts can be designated by the donor.

LEAF will encourage and allow contributors to make designated gifts to student activities or other educational programs within the following guidelines.

The LEAF Board does reserve the right to negotiate the timing of distributions and other aspects of the gift before final approval of all gifts.

Flow-Through Gift

- A donor may use this gift to distribute funds to the academic or activity program(s) of his or her choice. The gift is given to LEAF which will distribute the funds to an activity or educational program(s) based on the wishes of the contributor.
- \$1,500 minimum.
- A one-time administrative fee, not to exceed 2% of gift may be required.

Legacy Gift

- \$25,000 minimum
- Can be pledged over a maximum of 5 years.
- This is a gift that stays with the LEAF Endowment, but can be set up to benefit a specific activity or educational program, or used to support the general grants allocated through the normal LEAF granting process.
- As per the LEAF Endowment policy, 5% of the received gift of \$25,000 or more will be granted annually in the name selected by the contributor and/or to a specific activity as identified by the contributor.
- If the LEAF Endowment Fund investments do poorly in a given year, LEAF will continue to award 5% of the original gift as specified by the contributor.
 - a) Investments gains over 5% remain in the LEAF endowment to benefit all District 742 academic or activities programming.
 - b) For Legacy Funds over \$100,000. While it is the intention of LEAF to return 5% to the program selected by the donor(s), if the LEAF investments suffer two or more consecutive years of greater than 5% loss, the LEAF Board reserves the right to adjust the payout on the fund in a manner that is consistent with the intent of the agreement and reflective of market returns.
- Unless the gift accounts for the interest in the first year of the gift, grant distributions shall begin at the end of the following fiscal year.

Planned Giving: Wills, Trusts, Estate Legacy Fund Agreements

- These gifts are handled the same as Legacy Gifts described above.

Other Gift arrangements may be negotiated with the LEAF Executive Director or designee, with Board approval as needed.

Adopted: Fall 2008

Updated: October 2014